



9 January 2018

**Notice for the purposes of Subdivision 12-H and Subdivision 12A-A of Schedule 1 to the Taxation Administration Act 1953 (“TAA 1953”)
Interim Distribution as at 31 December 2017 for the year of income ending 30 June 2018**

Please be advised that the following is an estimate of each of the taxable components of your distribution. The components are provided solely for the purposes of Subdivision 12-H and Subdivision 12A-A of Schedule 1 to the TAA 1953, and should not be used for any other purpose.

| Component | Grant Samuel Epoch Global Equities Shareholder Yield (Unhedged) Fund | Grant Samuel Epoch Global Equities Shareholder Yield (Hedged) Fund |
|---|---|---|
| | Cents per unit | Cents per unit |
| Australian interest (subject to NRWT) | 0.000000 | 0.000000 |
| Australian interest (not subject to NRWT) | 0.000000 | 0.000000 |
| Australian franked dividends (net) | 0.036917 | 0.021926 |
| Australian franking credits | 0.029600 | 0.017979 |
| Australian unfranked dividends | 0.008223 | 0.004908 |
| Australian unfranked dividends - CFI | 0.000000 | 0.000000 |
| Other domestic income | 0.000000 | 0.000000 |
| Foreign income | 0.696490 | 0.279179 |
| Foreign income tax offsets | 0.114923 | 0.069803 |
| Discounted Capital Gains (Non TARP) | 0.000000 | 0.000000 |
| Capital Gains Other Method (Non TARP) | 0.000000 | 0.000000 |
| Total taxable distribution | 0.886153 | 0.393795 |
| Add: Return of Capital | 0.000000 | 0.000000 |
| Add: CGT Concession (Non TARP) | 0.000000 | 0.000000 |
| Less: Tax credits | (0.144523) | (0.087782) |
| Total cash distribution | 0.741630 | 0.306013 |

Please note that these are estimates only. These estimates may change and should not be relied upon for the purposes of completing your income tax return. An annual tax statement with the final tax components will be provided to all unit holders in July 2018 for the financial year ended 30 June 2018.

Please note:

1. This distribution includes Australian interest (subject to NRWT) and Australian unfranked dividends which represent amounts from which withholding would have been required if

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the assumptions in subsection 12A-15(1) of Schedule 1 to the TAA 1953 applied. This notice is provided pursuant to subsection 12A-15(2) of Schedule 1.

2. This distribution may include a “fund payment” (determined in accordance with section 12A-110 in Subdivision 12A-B of Schedule 1 to the TAA 1953) being an amount from which an amount would have been required to be withheld under Subdivision 12-H of Schedule 1 to the TAA 1953 if the payment had been made to an entity covered by section 12-410 of Schedule 1. This notice is provided pursuant to section 12-395 of Schedule 1 to the TAA 1953.

The fund payment is as follows (please note that the portion of the fund payment which is attributable to a fund payment from a clean building management investment trust is nil):

| Fund | Cents per unit |
|---|-----------------------|
| Grant Samuel Epoch Global Equities Shareholder Yield (Unhedged) Fund | 0.000000 |
| Grant Samuel Epoch Global Equities Shareholder Yield (Hedged) Fund | 0.000000 |

In summary, the “fund payment” includes "Other domestic income, "Capital Gains - TARP Other", "Capital Gains - TARP Discount", "Capital Gains - TARP Index".

Please contact Client Service on (02) 9324 4356 if you have any queries.