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MEDIA RELEASE

Tribeca management acquires the interest of Grant Samuel Funds Management in Tribeca Investment Partners

SYDNEY, Australia (June 12, 2018) - Tribeca Investment Partners (Tribeca) is pleased to announce that the shareholding of Grant Samuel Funds Management (GSFM) has been acquired by Tribeca executive management effective from June 8, 2018.

Tribeca is an Australian-based boutique fund manager offering strategies across Australian smaller companies, long/short Australian equities and global natural resources.

After the buy-back of the equity stake, Tribeca will be 100 per cent owned by its management executives.

GSFM's distribution arrangements with Tribeca will remain unchanged, with GSFM continuing to offer the Tribeca Alpha Plus and Tribeca Smaller Companies funds to Australian investors.

Andrew McKinnon, executive chair of GSFM, said: "GSFM acquired its equity stake in Tribeca in May 2008, and 2018 marks 10 years of a successful partnership.

"Over the past decade Tribeca's funds under management have grown from \$660 million to \$2.2 billion, which is a testament to the success of our partnership.

"Our retail distribution partnership with Tribeca will remain unchanged by the sale, and we will continue to work closely with the Tribeca investment team to continue building on their success in the Australian market," Mr McKinnon said.

David Aylward, CEO of Tribeca said: "The Tribeca management team is very pleased to take on 100 per cent ownership of the business, as we enter the next phase of our growth and development.

"GSFM's model of marketing funds managed by high calibre local and international managers to the Australian market has been very important for us over the past decade and helped build our business to the size and scale that enables us to take this next step".

Doug Bartlett, chief executive officer of the Grant Samuel Group, and Andrew McKinnon, will step down from the Tribeca board on the completion on the sale.

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***Tribeca Investment Partners** is an Australian based, boutique fund manager with a reputation for delivering on performance targets. It was established in 1998. Our clients are those who actively seek innovation beyond the mainstream. Distinct in our market, we blend traditional fundamental qualitative research with quantitative analysis. We combine quality investment decisions with the insight of successful experience.*

***Grant Samuel Funds Management (GSFM)** was established in July 2007 as a subsidiary of the Grant Samuel Group. In November 2016 CI Financial Corp (CI) purchased an 80 per cent stake in the business. CI is a diversified wealth management firm with fee-earning assets of CAD\$186.3 billion (as of 31 December, 2017). GSFM specialises in marketing funds managed by high calibre local and international managers to Australian and New Zealand institutional and Australian retail investors.*

Since 2007, GSFM has formed alliances with the following investment managers to distribute investment strategies and products to Australian and New Zealand clients:

- *New York based Epoch Investment Partners, Inc.*
- *Tribeca Investment Partners, a successful Australian boutique manager*
- *Payden & Rygel, a Los Angeles based independent investment management firm*
- *Triple Three Partners Pty Ltd (Triple3) a boutique research and investment management firm*
- *Munro Partners, an independent global equity manager*
- *London-based Man Group plc*

GSFM currently represents \$6.8 billion funds under management (as at 31 May 2018). For more information about GSFM please visit the website: www.gsfm.com.au