



9 July 2018

Notice for the purposes of Subdivision 12-H and Subdivision 12A-A of Schedule 1 to the Taxation Administration Act 1953 (“TAA 1953”)

Final Distribution as at 30 June 2018 for the year of income ending 30 June 2018

Please be advised that the following is an estimate of each of the taxable components of your distribution. The components are provided solely for the purposes of Subdivision 12-H and Subdivision 12A-A of Schedule 1 to the TAA 1953, and should not be used for any other purpose.

Component	Payden Global Income Opportunities Fund
	Cents per unit
Australian interest (subject to NRWT)	0.014356
Australian interest (not subject to NRWT)	0.000373
Australian franked dividends (net)	0.000000
Australian franking credits	0.000000
Australian unfranked dividends	0.000000
Australian unfranked dividends - CFI	0.000000
Other domestic income	0.000000
Foreign income	1.692208
Foreign income tax offsets	0.004185
Discounted Capital Gains (Non TARP)	0.000000
Capital Gains – Other Method	0.172915
Total taxable distribution	1.884037
Add: Return of Capital	0.000000
Add: CGT Concession (Non TARP)	0.000000
Less: Tax credits	(0.004185)
Total cash distribution	1.879852

Please note that these are estimates only. These estimates may change and should not be relied upon for the purposes of completing your income tax return. An annual tax statement with the final tax components will be provided to all unit holders in July 2018 for the financial year ended 30 June 2018.

GRANT SAMUEL FUNDS MANAGEMENT



Please note:

1. This distribution includes Australian interest (subject to NRWT) and Australian unfranked dividends which represent amounts from which withholding would have been required if the assumptions in subsection 12A-15(1) of Schedule 1 to the TAA 1953 applied. This notice is provided pursuant to subsection 12A-15(2) of Schedule 1.
2. This distribution may include a “fund payment” (determined in accordance with section 12A-110 in Subdivision 12A-B of Schedule 1 to the TAA 1953) being an amount from which an amount would have been required to be withheld under Subdivision 12-H of Schedule 1 to the TAA 1953 if the payment had been made to an entity covered by section 12-410 of Schedule 1. This notice is provided pursuant to section 12-395 of Schedule 1 to the TAA 1953.

The fund payment is as follows (please note that the portion of the fund payment which is attributable to a fund payment from a clean building management investment trust is nil):

Fund	Cents per unit
Payden Global Income Opportunities Fund	0.000000

In summary, the “fund payment” includes "Other domestic income, "Capital Gains - TARP Other", "Capital Gains - TARP Discount", "Capital Gains - TARP Index".

Please contact Client Service on (02) 9324 4356 if you have any queries.