

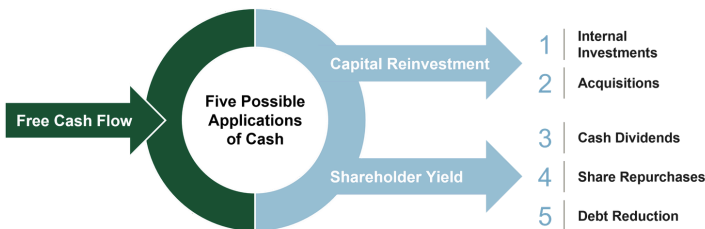
Epoch Global Equity Shareholder Yield Funds

Fact Sheet

The Epoch Global Equity Shareholder Yield Funds pursue attractive total returns with above-average levels of income by investing in a diversified portfolio of global companies with strong and growing free cash flow.

About the Funds

The Funds are designed to seek attractive total returns with an above average level of income from a diversified portfolio of global companies that are sustainably growing their free cash flow year after year and returning that cash to shareholders through consistent or increasing dividends, share buybacks and debt reduction. Epoch defines these uses of free cash flow as 'shareholder yield'.



Before making an investment, Epoch analyses a company as if it were looking to purchase the entire business. The Fund invests in businesses with understandable operating models, transparent financial statements, and a proven ability to generate free cash flow.

By actively seeking companies with strong shareholder yield characteristics, Epoch's goal is to construct a portfolio that will achieve a higher level of yield than other income options, as well as capital growth.

This can be particularly important in a retirement portfolio; capital appreciation can help boost assets in the accumulation phase, and help sustain a portfolio during the drawdown phase.

Investment approach

The Fund invests in companies that grow free cash flow and allocate it intelligently.

- Income generation from global equities, paid quarterly
- Benchmark unaware, diversified portfolio of 90-120 global companies, including many household names
- Provides diversification of income sources and free cash flow growth
- Fund's holdings have history of increasing dividends
- Low turnover (av.20% p.a.)
- Has consistently delivered significant downside protection

Global Equity Shareholder Yield Team



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Fund Facts and Fees

APIR Code	GFS0001AU (Hedged) GFS0002AU (Unhedged)
Inception Date	15 May 2008
Benchmark	MSCI World ex-Australia High Dividend Yield, Net dividends reinvested, 100% hedged into \$A (Hedged) MSCI World ex-Australia High Dividend Yield in \$A, net dividends reinvested (Unhedged)
Average No. Holdings	90-120
Minimum Investment	\$10,000
Unit Valuation	Daily
Applications / Withdrawals	Daily
Distributions	Quarterly
Responsible Entity	GSFM Responsible Entity Services Ltd
Investment Manager	Epoch Investment Partners Inc
Custodian & Administrator	J.P. Morgan Chase Bank N.A. (Sydney Branch)
Unit Registry	APEX
Establishment Fee	NIL
Contribution Fee	NIL
Withdrawal Fee	NIL
Management Costs	1.30% p.a (Hedged) 1.25% p.a. (Unhedged)
Buy / Sell Spread	Buy +0.20% / Sell -0.20%

Why Epoch Global Equity Shareholder Yield?



Global Equity Shareholder Yield seeks to provide a portfolio composed of around 100 high quality global companies that have a 3% minimum growth rate of cash flow, pay around 4.5% cash dividend and capture another 1.5% from share buybacks and/or debt pay downs.

Security selection process focused on free cash flow metrics and capital allocation.

Risk controls to diversify the sources of shareholder yield and minimise volatility – Chief Risk Officer is co-portfolio manager.

High current dividend yield plus potential for capital appreciation.

Seeks capital preservation in down markets – quality of companies and high cash income should dampen stock market declines – beta of around 0.8 Hedged and Unhedged Funds offered.

About Epoch Investment Partners

New York-based Epoch Investment Partners, Inc. (Epoch) was established in 2004 and manages assets for a wide range of clients, predominately institutional, around the world. It is a firm of experienced investors with a collaborative and client-focused culture. They are committed to transparency with respect to business practices, investment philosophy and methodology.

Epoch believes that growth of free cash flow, and the intelligent use of that cash flow, represent the best predictor of long-term shareholder return. It looks for strong company management with a commitment to financial transparency and a track record of delivering returns to shareholders. In addition, the firm places an emphasis on portfolio risk management.

Epoch is a wholly owned subsidiary of The Toronto-Dominion Bank and an affiliate of TD Asset Management.

GSFM Contacts

For more information about the Epoch Global Equity Shareholder Yield Funds, please contact your GSFM representative.

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Important information

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Epoch Global Equity Shareholder Yield (Hedged) Fund ARSN 130 358 440 and Epoch Global Equity Shareholder Yield (Unhedged) Fund ARSN 130 358 691 (collectively, the Funds) and the issuer of this document. The Funds are registered as managed investment schemes under the Corporations Act 2001 (Cth). GRES has appointed Epoch as the investment manager of each Fund. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statements for the Funds and the Additional Information to the Product Disclosure Statement which can be obtained by contacting GSFM Pty Limited on 1300 133 451 or at gsfm.com.au. GRES has produced a Target Market Determination (TMD) in relation to the Epoch Global Equity Shareholder Yield Funds. The TMD sets out the class of persons who comprise the target market for the Epoch Global Equity Shareholder Yield Funds and is available at gsfm.com.au. This document is issued on 26 May 2026.