



22 November 2016

**MEDIA RELEASE**

**Payden Global Income Opportunities Fund takes a place in AMP North and Zenith model portfolios**

The Payden Global Income Opportunities Fund has been added as an investment option to the AMP North online platform and added as an option to the Zenith model portfolios.

The Payden Global Income Opportunities Fund is distributed in the Australian market by Grant Samuel Funds Management and is designed to generate steady and dependable returns regardless of the market environment and aims to produce a positive rate of return above the Bloomberg AusBond Bank Bill Index.

Damien McIntyre, director and head of distribution with Grant Samuel Funds Management, says the latest developments cap off a year of solid performance and growing adviser interest of this fund.

“The addition of the fund to AMP’s North platform opens the opportunity to invest to AMP’s network of over 3700 advisers.

“The addition of the fund to the Zenith model portfolios means it is now part of the diversified multi-manager investment solution that is actively managed by Zenith on behalf of clients.

“As an unconstrained investment strategy, the Fund is not beholden to a benchmark.

“Unconstrained strategies are typically managed to beat a cash or equivalent benchmark, rather than a bond index; this removes constraints around duration and sector positioning.

“The fund is better able to navigate the complexities of the evolving fixed income landscape and changing economic environment, than traditional benchmark aware bond funds.

“In the current environment, professional investors are contending with falling interest rates in some economies and rising rates in others; falling interest rates may reduce a portfolio’s yield, while rising rates may negatively impact fixed income portfolios. This is particularly significant for traditional benchmark aware bond funds, which are exposed to rising rates and are less focused on delivering absolute performance.

“Payden’s unconstrained approach enables the fund to invest in the full spectrum of fixed income assets, of both long and short duration, providing a large degree of flexibility. As markets change, Payden can significantly change the portfolio,” Mr McIntyre says.

The fund has a “Recommended rating” from Lonsec and a “Recommended” rating from Zenith and is also available on the Asgard, BT, HUB24, Macquarie, MLC, Navigator and netwealth platforms.

-oOo-

For more information please contact:

Damien McIntyre  
Phone: 03 9949 8852  
Email: [dmcintyre@gsfm.com.au](mailto:dmcintyre@gsfm.com.au)

**Grant Samuel Funds Management (GSFM)** was established in July 2007 as a subsidiary of the Grant Samuel Group. In November 2016 CI Financial Corp purchased an 80 per cent stake in the business. GSFM specialises in marketing funds managed by high calibre local and international managers to Australian and New Zealand institutional and Australian retail investors.

GSFM formed an alliance in October 2007 with New York based Epoch Investment Partners, Inc. to distribute Epoch’s investment products to Australian and New Zealand clients.

In May 2008, GSFM acquired an equity stake in Tribeca Investment Partners, a successful Australian boutique manager which has been investing clients’ funds since 1999.

In May 2011, GSFM formed a relationship with Payden & Rygel, a Los Angeles based independent investment management firm established in 1983, to distribute its global fixed income and absolute return strategies in the Australian and New Zealand market.

In early 2014, GSFM established a relationship with Triple Three Partners Pty Ltd (Triple3) a boutique research and investment management firm based in Sydney. Triple3 specialises in volatility as an asset class.

GSFM currently represents over \$6 billion funds under management (as at 31 October 2016). For more information about GSFM please visit the website: [www.gsfm.com.au](http://www.gsfm.com.au)

The Lonsec Rating presented in this document is published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445. The Rating is limited to “General Advice” (as defined in the Corporations Act 2001 (Cth)) and based solely on consideration of the investment merits of the financial product(s). Past performance information is for illustrative purposes only and is not indicative of future performance. It is not a recommendation to purchase, sell or hold Grant Samuel Funds Services Limited’s and/or Payden & Rygel’s product(s), and you should seek independent financial advice before investing in this product(s). The Rating is subject to change without notice and Lonsec assumes no obligation to update the relevant document(s) following publication. Lonsec receives a fee from the Fund Manager for researching the product(s) using comprehensive and objective criteria. For further information regarding Lonsec’s Ratings methodology, please refer to our website at: <http://www.beyond.lonsec.com.au/intelligence/lonsec-ratings>.

The Zenith Investment Partners (“Zenith”) Australian Financial Services License No. 226872 rating referred to in this document is limited to “General Advice” (as defined by the Corporations Act 2001) for Wholesale clients only. This advice has been prepared without

taking into account the objectives, financial situation or needs of any individual. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. Investors should obtain a copy of, and consider the PDS or offer document before making any decision and refer to the full Zenith Product Assessment available on the Zenith website. Zenith usually charges the product issuer, fund manager or a related party to conduct Product Assessments. Full details regarding Zenith's methodology, ratings definitions and regulatory compliance are available on our Product Assessments and at: <http://www.zenithpartners.com.au/RegulatoryGuidelines>