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MEDIA RELEASE

## **Grant Samuel Funds Management forms partnership to distribute the Munro Global Growth Fund**

SYDNEY: Grant Samuel Funds Management (GSFM) and global equities manager Munro Partners have formed a partnership, with GSFM distributing Munro Partners' long/short global equities fund in the Australian and New Zealand markets, as well as investing alongside the founding partners in Munro's unique partnership structure.

Munro Partners is an independent global absolute return equity manager based in Melbourne. The Munro Global Growth Fund invests in international listed equities deploying a long/short strategy. The fund is index unaware, aiming for meaningful absolute returns through the investment cycle, whilst maintaining a capital preservation mindset.

Mr Damien McIntyre, Director and Head of Distribution at GSFM, said the move broadens the number of distribution partnerships GSFM has with specialist fund managers to five.

"Each of our fund managers offers a differentiated investment strategy in their specialist asset class. These span Australian equities, global equities, global fixed income, volatility and now absolute return through global equities.

"Munro brings a new capability to the opportunities we bring to investors, through a long/short international equities strategy that already has a strong track record."

Chief Investment Officer Nick Griffin, Chief Executive Officer Ronald Calvert, and Chief Operating Officer Jonathan Spensley founded Munro Partners in 2016. Mr Griffin has 20 years' investment market experience, including managing global long/short equity mandates out of Melbourne and Edinburgh for over a decade.

"In a market environment where active funds management is under pressure, we feel our proprietary global growth focused investment process, alongside our flexible absolute return mandate, gives us an advantage when targeting consistent risk adjusted returns," Mr Griffin said.

Mr McIntyre said the depth of experience and notable track record of the Munro Partners team, and the compelling investment opportunities offered by the Munro Global Growth Fund, made it an easy decision to partner with the manager.

"The Munro Partners investment team has impressive credentials and Nick has a 10-year track record running assets with a similar investment philosophy in the past. Munro Partners have made great strides in building their business to date, growing to over \$80 million in retail assets under management in just ten months since launch. We look forward to working with Munro to help them achieve the next stage of their growth."

Mr Griffin said: “GSFM is staffed by a group of professionals with extensive experience in Australian funds management and proven capability in manager selection. The partnership with GSFM will allow the Munro Partners team to focus on investment management, while also introducing the Munro Global Growth Fund to a wider audience.”

For more information please contact:

Damien McIntyre  
Phone: 03 9949 8852  
Email: [dmcintyre@gsfm.com.au](mailto:dmcintyre@gsfm.com.au)

Nick Griffin  
Phone: 03 9290 0900  
Email: [ngriffin@munropartners.com.au](mailto:ngriffin@munropartners.com.au)

**Grant Samuel Funds Management (GSFM)** was established in July 2007 as a subsidiary of the Grant Samuel Group. In November 2016 CI Financial Corp (CI) purchased an 80 per cent stake in the business. CI is a diversified wealth management firm with assets under management of CAD\$123.1 billion (as of 30 April, 2017). GSFM specialises in marketing funds managed by high calibre local and international managers to Australian and New Zealand institutional and Australian retail investors.

GSFM formed an alliance in October 2007 with New York based Epoch Investment Partners, Inc. to distribute Epoch’s investment products to Australian and New Zealand clients.

In May 2008, GSFM acquired an equity stake in Tribeca Investment Partners, a successful Australian boutique manager which has been investing clients’ funds since 1999.

In May 2011, GSFM formed a relationship with Payden & Rygel, a Los Angeles based independent investment management firm established in 1983, to distribute its global fixed income and absolute return strategies in the Australian and New Zealand market.

In May 2014, GSFM established a relationship with Triple Three Partners Pty Ltd (Triple3) a boutique research and investment management firm based in Sydney. Triple3 specialises in volatility as an asset class.

GSFM currently represents \$6.4 billion funds under management (as at 30 April 2017). For more information about GSFM please visit the website: [www.gsfm.com.au](http://www.gsfm.com.au)

**Munro Partners** is an independent global absolute return equity manager with a core focus on growth equities. The business is owned and controlled by key staff and was founded in July 2016 by an established investment team with a 10-year track record of strong absolute returns. Via its proprietary investment process and unique knowledge base, Munro Partners seeks to invest in and benefit from some of the key structural changes that occur in the world today. The business is Australian domiciled, with its head office based in Melbourne. For more information about Munro Partners please visit the website [www.munropartners.com.au](http://www.munropartners.com.au)