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MEDIA RELEASE

GSFM appoints CEO, Executive Chair

SYDNEY: Grant Samuel Funds Management (GSFM) has appointed chief executive officer, Andrew McKinnon, as executive chair of the GSFM board, replacing outgoing non-executive chair Doug Bartlett. Mr Bartlett will remain on the GSFM Board.

Director and head of distribution, Damien McIntyre, will succeed Mr McKinnon as CEO. The changes are effective July 1, 2017.

Mr McKinnon and Mr McIntyre co-founded the GSFM business in 2007, and Mr McKinnon has been CEO since its inception.

Steve Fletcher, head of retail, and Charles Levinge, head of institutional, will continue to report to Mr McIntyre in the new business structure.

Mr McKinnon says the restructure is part of the long-term strategic plan for the business, and will ensure its continued development and long-term success.

“As executive chair, I remain committed to the business in a day-to-day capacity. My focus on GSFM’s institutional relationships and business strategy will continue.

“This includes continuing to actively seek and evaluate potential fund manager partners for GSFM,” Mr McKinnon said.

“In his role as CEO, Damien will continue to direct the future success and growth of the GSFM business, while also working with his key relationships across the market.”

The move follows the recent addition of Munro Partners to GSFM’s fund manager line-up, with the addition of more fund manager relationships in the pipeline.

“GSFM now has five fund manager partners, each offering a differentiated investment strategy in their specialist asset class. These span Australian equities, global equities, fixed income, volatility and absolute return through global equities,” Mr McIntyre said.

“We will continue to look at new opportunities to expand our range of fund manager partners, to offer new strategies to our retail and institutional clients.

Mr McKinnon paid tribute to outgoing non-executive chair, Doug Bartlett.

“Doug has presided over the business since its inception. With his support assets under management have grown to \$6.4 billion, and the number of fund manager partners has grown to five.”

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Grant Samuel Funds Management (GSFM) was established in July 2007 as a subsidiary of the Grant Samuel Group. In November 2016 CI Financial Corp (CI) purchased an 80 per cent stake in the business. CI is a diversified wealth management firm with assets under management of CAD\$123.1 billion (as of 30 April, 2017). GSFM specialises in marketing funds managed by high calibre local and international managers to Australian and New Zealand institutional and Australian retail investors.

GSFM formed an alliance in October 2007 with New York based Epoch Investment Partners, Inc. to distribute Epoch's investment products to Australian and New Zealand clients.

In May 2008, GSFM acquired an equity stake in Tribeca Investment Partners, a successful Australian boutique manager which has been investing clients' funds since 1999.

In May 2011, GSFM formed a relationship with Payden & Rygel, a Los Angeles based independent investment management firm established in 1983, to distribute its global fixed income and absolute return strategies in the Australian and New Zealand market.

In May 2014, GSFM established a relationship with Triple Three Partners Pty Ltd (Triple3) a boutique research and investment management firm based in Sydney. Triple3 specialises in volatility as an asset class.

In May 2017, GSFM acquired an equity stake in Munro Partners, an independent global absolute return equity manager with a core focus on growth equities.

GSFM currently represents \$6.4bn billion funds under management (as at 31 May 2017). For more information about GSFM please visit the website: www.gsfm.com.au