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MEDIA RELEASE

Munro global equities fund now available on BT and CFS platforms

The Munro Global Growth Fund, which provides access to a growth strategy in global equity markets, is now available as an investment option on the BT Wrap, BT Panorama, and Colonial First State FirstWrap platforms.

The fund, which is distributed by Grant Samuel Funds Management (GSFM), invests in international listed equities deploying a long/short strategy. The fund is index unaware, aiming for meaningful absolute returns through the investment cycle, whilst maintaining a capital preservation mindset.

Damien McIntyre, chief executive officer of Grant Samuel Funds Management, says the fund is filling the “growth bucket” in investor portfolios, which is under represented in the Australian marketplace.

“Munro identifies sustainable growth trends in global markets, and the resulting winning and losing stocks. Through this approach, it has delivered excellent outperformance to investors.

“Furthermore, capital preservation is key, with the fund operating in an absolute return framework.

“This approach is proving very attractive to investors, particularly those who recognise the opportunities in global markets that aren’t readily available in the domestic market,” Mr McIntyre said.

Nick Griffin, chief investment officer of Munro Partners, says there are still good opportunities for investors, despite recent market turmoil.

“Market risks notwithstanding, we continue to find attractive bottom-up investment opportunities for our portfolio.

“We are also wary of selling down companies with strong longer term structural growth drivers, such as cloud computing, video games and outdoor active companies, because of shorter term macro worries.

“At the same time, we are employing a range of downside protection tools to help protect capital in times of volatility, to ensure we minimise investors’ risk while still taking full advantage of growth opportunities,” Mr Griffin said.

The Munro Global Growth Fund launched in August 2016 with \$25 million in assets. Today the funds under management have grown to \$155 million. Since inception, the fund has returned 34.8 per cent, beating its benchmark by 9.8 per cent.

PERFORMANCE SUMMARY AS AT 28 FEBRUARY 2018						
	1 MONTH	3 MONTHS	6 MONTHS	1 YEAR	SINCE INCEPTION (P.A.)	SINCE INCEPTION
MUNRO GLOBAL GROWTH FUND	0.1%	3.4%	13.5%	29.7%	20.8%	34.8%
MSCI AC WORLD TR INDEX (AUD)	-0.5%	0.2%	11.0%	17.2%	15.2%	25.0%
OVER / UNDER PERFORMANCE	0.6%	3.3%	2.4%	12.5%	5.7%	9.8%

Past performance is provided for illustrative purposes only and is not a guide to future performance. Inception date is 1 August 2016. Returns of the Munro Global Growth Fund are net of management costs and assumes distributions have been reinvested. The MSCI AC World TR Index (AUD) refers to the MSCI All Country World Net Index in Australian dollars.

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Grant Samuel Funds Management (GSFM) was established in July 2007 as a subsidiary of the Grant Samuel Group. In November 2016 CI Financial Corp (CI) purchased an 80 per cent stake in the business. CI is a diversified wealth management firm with fee earnings assets of CAD\$186.3 billion (as of 31 December 2017). GSFM specialises in marketing funds managed by high calibre local and international managers to Australian and New Zealand institutional and Australian retail investors.

Since 2007, GSFM has formed alliances with following investment managers to distribute investment products to Australian and New Zealand clients:

- New York based Epoch Investment Partners, Inc.
- Tribeca Investment Partners, a successful Australian boutique manager
- Payden & Rygel, a Los Angeles based independent investment management firm
- Triple Three Partners Pty Ltd (Triple3) a boutique research and investment management firm
- Munro Partners, an independent global equity manager
- London-based Man Group plc

GSFM currently represents \$6.5 billion funds under management (as at 31 January 2018).

For more information about GSFM please visit the website: www.gsfm.com.au