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MEDIA RELEASE

Munro Partners' expertise now available to Canadian investors

Munro Partners has partnered with one of Canada's largest investment management firms, CI Investments ("CI"), to bring its global growth strategy to Canadian investors.

Cl's Munro Alternative Global Growth Fund has an objective to generate risk-adjusted, absolute returns through exposure to global growth equities over the medium to long term, while providing a capital preservation mindset. The mandate is similar to the existing Australian Munro Global Growth Fund, established in July 2016.

Munro Partners was selected by CI Financial as one of three investment managers worldwide for its new liquid alternative mutual funds.

CI chose Munro Partners due to the investment team's record in managing long/short global equity and the alignment with Canada's revised regulations. The Canadian Securities Administrators proposed changes under *National Instrument 81-102 Investment Funds* provides retail investors with access to alternative investment strategies – often used by hedge funds – that have typically only been available to institutional and accredited investors.

Nick Griffin, Chief Investment Officer at Munro Partners, stated: "We are pleased to be able to provide an innovative strategy to retail investors in Canada, and that CI has confidence in our investment process and business.

"The investment mandate is similar to that of our existing Munro Global Growth Fund, providing consistent investment process, risk management tools and stock selection. We look forward to working with CI, one of Canada's largest investment management companies, in providing enhanced investment flexibility for their clients."

Roy Ratnavel, Executive Vice-President and Head of Sales for CI Investments, noted: "CI's liquid alts line-up is designed to meet distinct investor needs through a choice of mandates – investment-grade credit, fixed income and global equities – that draw on the unique strengths of our portfolio management teams. Munro Partners has particular expertise and an established track record investing with alternative strategies on behalf of retail, high net worth and institutional clients."

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About Munro Partners

Munro Partners is an independent global absolute return equity manager with a core focus on growth equities. The business is owned and controlled by key staff and was founded in July 2016 by an award-winning investment team with a 12-year proven track record of strong absolute returns. Munro Partners was strengthened by its partnership with Grant Samuel Funds Management in May 2017, providing best in class distribution and operational support.

www.munropartners.com.au

About CI Investments

CI Investments is one of Canada's largest investment management companies and offers a wide range of investment products and services. CI is a subsidiary of CI Financial Corp. (TSX: CIX), an independent, Canadian-owned wealth management firm with \$172.5 billion in fee-earning assets as of October 31, 2018.

www.ci.com

About alternative strategies

CI's liquid alts are mutual funds that incorporate certain hedge-fund investment strategies such as short-selling, leverage and derivatives. The "liquid" part of the title refers to the investment vehicle itself – a mutual fund that can be bought and sold on a daily basis; the "alternative" relates to non-traditional investment strategies.

https://liquidalts.ci.com