

2 November 2020

MEDIA RELEASE

Award-winning Munro Global Growth Fund to be accessible via the ASX

GSFM and Munro Partners have launched their first ASX quoted fund, the Munro Global Growth Fund (Hedge Fund), with ASX ticker MAET. Structured as an actively managed exchange traded product, it will gain its exposure to global growth equity markets by investing in the flagship Munro Global Growth Fund.

The Fund will be quoted on the ASX under the AQUA Rules.

The Munro Global Growth Fund (Hedge Fund) aims to provide clients with meaningful risk-adjusted, absolute returns through exposure to global growth equities over the medium to long term, while maintaining a capital preservation mindset.

The decision to launch the actively managed exchange traded fund is to provide investors a simpler way to access Munro Partners' expertise in identifying the winners in some of key structural changes that occur in the world today, said Munro Partners founding partner and CEO, Ronald Calvert.

"The Fund adopts an active, benchmark unaware, long/short global equity investment strategy that has served investors particularly well during the past periods of market volatility," Mr Calvert said.

"Munro Partners is focused on growth; we identify sustainable growth trends that are under-appreciated, not well understood and mispriced by the market - and the stocks that are winners and losers as a result."

Working closely with its responsible entity and distribution partner, GSFM, the Munro Global Growth Fund (Hedge Fund) was launched in response to market demand.

"We see this as an important step for both Munro and GSFM in evolving our businesses to cater for our clients' changing preferences. We believe that quoted managed funds have an important role to play for investors in accessing the best global companies now and in the future," Mr Calvert said.

"Munro and GSFM have worked diligently with the ASX to deliver this first for our partnership."

GSFM's CEO, Damien McIntyre, noted: "MAET provides investors with the global exposure they want, in a structure that suits their investing preferences.

"Investors and their financial advisers are increasingly drawn to exchange traded products because they offer an easy way to access the investment expertise of fund managers.

"They offer simple access with no minimum investment, are liquid, can be traded whenever markets are open and have a transparent pricing structure.

"Exchange traded products have no paperwork and can be viewed in an investor's trading account alongside their other listed investments," Mr McIntyre said.

The portfolio of MAET, through its investment in the underlying Munro Global Growth Fund, is constructed observing the following guidelines:

The portfolio will typically range between 30-50 investments, including both long and short positions

Gross exposure will typically range between 50-150% and net exposure between 50-100%.

Average Long Positions are typically 3% of the Fund's Net Asset Value (NAV) and average Short Positions are typically 1.5% of NAV.

Mr Calvert said Munro Partners leverages its global access to identify key 'Areas of Interest' for further investigation.

"Ideas are generated from a combination of top-down thematic and bottom-up views, and the research process is a vital ingredient. The team has constant interaction with corporate management, independent consultants, industry networks, sell-side research and the private equity community, all which contribute to the identification of new Areas of Interest and new investment opportunities."

The underlying Munro Global Growth Fund has over \$800 million in funds under management and has returned 16.9 per cent a year since inception in August 2016.

The Munro Global Growth Fund won the best Long Short Equity Fund category at the 2020 Hedge Funds Rock Awards. In addition, Munro Partners won the Money Management / Lonsec Fund Manager of the Year Award - Emerging Manager - 2018 and was the 2018 winner of the Best Emerging Manager at The Australian Alternative Investment Awards.-

oOo-

For more information please contact:

Damien McIntyre, CEO, GSFM

Phone: 0407 266 999

dmcintyre@gsfm.com.au

***Munro Partners** is a global investment manager with a core focus on growth equities. Established in 2016 by an award-winning investment team with a 14-year proven track record of strong returns, the business has over \$3 billion in AUM and is owned and controlled by key staff. Via our proprietary investment process, we invest alongside our clients to benefit from some of the key structural changes that occur in our world today. The business is Australian domiciled, with its head office based in Melbourne.*

For more information about Munro Partners please visit the website www.munropartners.com.au

***GSFM** Pty Ltd was established in July 2007 as a subsidiary of the Grant Samuel Group. In November 2016 CI Financial Corp (CI) purchased an 80 per cent stake in the business. CI is a diversified wealth management firm with fee-earning assets of CAD \$128 billion (as of 30 September 2020). GSFM specialises in marketing funds managed by high calibre local and international managers to Australian and New Zealand institutional and Australian retail investors.*

Since 2007, GSFM has formed alliances with following investment managers to distribute investment products to Australian and New Zealand clients:

- *New York based Epoch Investment Partners, Inc.*
- *Tribeca Investment Partners, a successful Australian boutique manager*
- *Payden & Rygel, a Los Angeles based independent investment management firm*
- *Munro Partners, an independent global equity manager*
- *London-based Man Group plc*
- *Toronto and Boston based Cambridge Global Asset Management*
- *Redpoint Investment Management, a boutique equities manager based in Sydney*

GSFM represents approximately \$15.7 billion funds under management (as at 30 September 2020). For more information about GSFM please visit the website: www.gsfm.com.au