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MEDIA RELEASE

Munro Climate Change Leaders Fund to be accessible on the ASX

Munro Partners and GSFM have launched their second ASX quoted fund, the Munro Climate Change Leaders Fund, with ASX ticker MCCL.

The actively managed MCCL.ASX seeks to maximise long-term capital appreciation, by investing primarily in a concentrated long only portfolio of companies focused on decarbonisation and climate change solutions located anywhere in the world. The unlisted units of the Munro Climate Change Leaders Fund was launched in October 2021.

Nick Griffin, Munro Partners founding partner and chief investment officer, said the Fund invests primarily in listed equities across a range of industries and countries whose earnings prospects should improve with increased investment and focus on decarbonisation.

"The investment strategy is designed to identify sustainable growth trends that are under-appreciated and mispriced by the market, and invest in the resulting winning stocks.

"Globally, the move to a green economy and decarbonisation will shape markets and lives. We are only at the early stage of a growth trend in decarbonised investing and the race to net zero, and the Fund will help investors to gain access to these early opportunities.

"MCCL.ASX invests across four sub-trends of interest including clean energy, clean transport, the circular economy, and energy efficiency. All of these areas cover large swathes of the global economy, and the opportunities are significant," he said.

MCCL.ASX will be co-led by Munro chief investment officer and portfolio manager Mr Griffin and Munro partner and portfolio manager, James Tsinidis.

GSFM is the responsible entity and distributor of the Munro Climate Change Leaders Fund, as well as the Munro Concentrated Global Growth Fund, and the Munro Global Growth Fund in the Australian and New Zealand markets.

GSFM chief executive officer, Damien McIntyre, said the growing move to decarbonisation and the strength of the green economy presents many opportunities for investors, but it is also about picking the right ones to bolster portfolios.

"The Munro team has an enviable track record of identifying s-curves in its focused areas of interest, and investing in early stage opportunities, to the benefit of investors. This latest Fund is designed for investors seeking a long-term exposure to a portfolio of high quality global growth and climate change focused equities with the potential for capital gains.

"The decision to provide ASX quoted units was made to provide investors with a simpler way to access the Munro Climate Change Leaders Fund," he said.

"Exchange quoted products have a number of advantages over traditional managed funds. They have no minimum investment, no paperwork, transparent pricing, offer better diversification - with the ability to diversify a portfolio through holding a single security, and are liquid - as a traded security, investors can enter and exit the investment on the ASX anytime during trading hours," he said.

The Fund will hold between 15 and 25 stocks at any one time. The minimum suggested time frame for investment is at least five years. The ETF has a flat management fee of 0.90% per cent per annum of the net asset value (NAV) of the Fund.

The Fund launch follows the recent appointment of Mike Harut to the newly created role of Responsible Investment Manager. Mr Harut joined Munro from The Australian Council of Superannuation Investors (ACSI), where he was Manager, Equities Research and Engagement. He has 10 years of experience in responsible investing and ESG.

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Munro Partners is an investment manager with a core focus on growth equities. Established in 2016 by an award-winning investment team with a 15-year proven track record of strong returns, the business has over \$6 billion in AUM and is owned and controlled by key staff. Via our proprietary investment process, we invest alongside our clients to benefit from some of the key structural changes that occur in our world today. The business is Australian domiciled, with its head office based in Melbourne.

For more information about Munro Partners please visit the website www.munropartners.com.au

GSFM was established in July 2007 as a subsidiary of the Grant Samuel Group. In November 2016 CI Financial Corp (CI) purchased an 80 per cent stake in the business. CI is a diversified wealth management firm with fee-earning assets of CAD\$146.6 billion (as of 30 September 2021). GSFM specialises in marketing funds managed by high calibre local and international managers to Australian and New Zealand institutional and Australian retail investors:

- *New York based Epoch Investment Partners, Inc.*
- *Tribeca Investment Partners, a successful Australian boutique manager*
- *Payden & Rygel, a Los Angeles based independent investment management firm*
- *Munro Partners, an independent global equity manager*
- *London-based Man Group plc*
- *Toronto and Boston based Cambridge Global Asset Management*
- *Redpoint Investment Management is a boutique equities manager based in Sydney.*

GSFM represents approximately \$16.1 billion funds under management (as at 31 October 2021).

For more information about GSFM please visit the website: www.gsfm.com.au