



MUMPRO

Adviser Fact sheet

MCGG.ASX

MCGGF – Long only relative returns



MCGG is an ASX quoted relative return fund with a core focus on global growth equities.

The Fund provides access to some of the most innovative and fastest growing companies in the world today.

KEY FACTS

| | |
|-------------------------------------|------------------------------------|
| ASX CODE | MCGG |
| INVESTMENT | Global equities |
| STRATEGY | Long only, relative returns |
| STYLE | Growth |
| FUND TYPE | ASX quoted |
| FUND INCEPTION | 3 February 2022 |
| NUMBER OF POSITIONS | 20 - 40 |
| PRICING | Intraday via iNAV |
| DISTRIBUTIONS | Annual |
| MANAGEMENT FEE (P.A) | 0.70% |
| PERFORMANCE FEE | 10% |
| MINIMUM SUGGESTED INVESTMENT PERIOD | 5-7 years |

INVESTMENT SUMMARY

Investment returns first.

Our relative return global growth equities fund aims to take the traditional but more volatile investment path by being full invested in the market across 20 to 40 long positions.

The Munro Concentrated Global Growth Fund (Managed Fund) is quoted on the ASX with ticker MCGG as an Exchange Traded Managed Fund. It invests in, and therefore tracks the performance of, the Munro Concentrated Global Growth Fund.

MCGG provides convenience and simplicity for investors to gain access to an actively managed portfolio of 20-40 global growth equities.

INVESTMENT OBJECTIVE

To maximise long term capital appreciation primarily through exposure to a concentrated portfolio of growth-oriented equities issued by companies located anywhere in the world, except Australia.

INVESTMENT TEAM

Nick Griffin, CIO
 James Tsinidis, Portfolio Manager
 Jeremy Gibson, Portfolio Manager
 Kieran Moore, Portfolio Manager

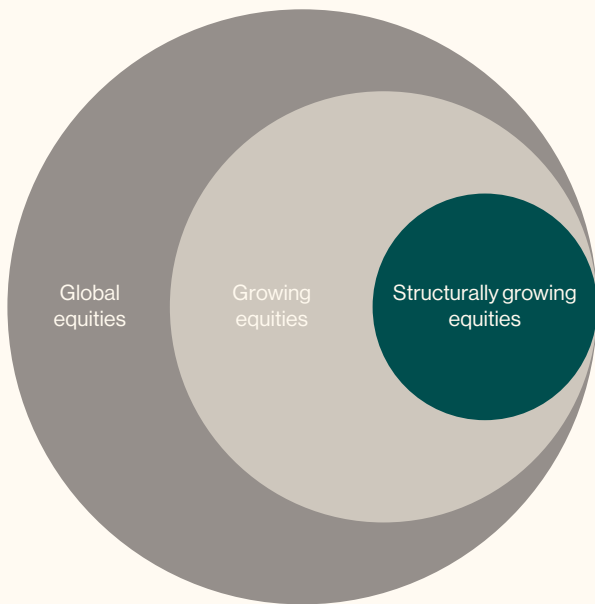
ABOUT MUNRO PARTNERS

Munro Partners is a global investment manager with a core focus on growth equities. Established in 2016 by an award-winning investment team with a proven track record of strong returns, the business is owned and controlled by its staff. Via our proprietary investment process, worldwide network and unique knowledge base, we invest alongside our clients to benefit from the key structural changes in our world today. The business is Australian domiciled, with its head office in Melbourne.



Investment approach

1. IDEA GENERATION

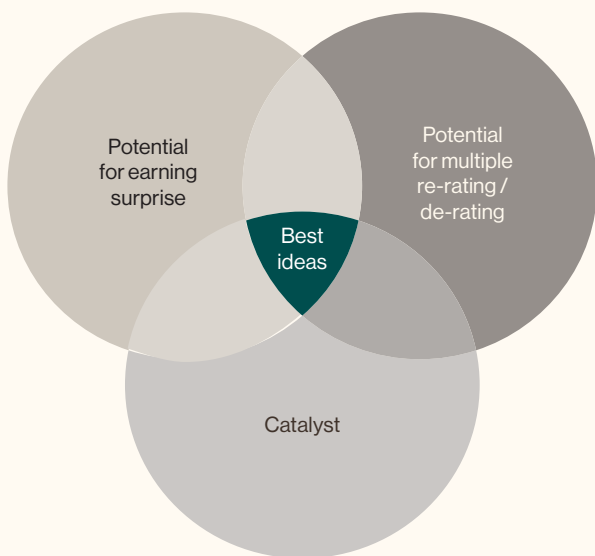


2. IDEA EVALUATION QUALITATIVE

| | |
|--|--|
| Growth  | Faster revenue growth versus peers and a growing total addressable market |
| EPS growth  | Pricing power or economic leverage to be able to improve margins |
| Earnings durability  | Ability to sustain growth due to scale, position, intellectual property &/or locational advantages |
| ESG  | Management of environmental, social and governance risks and opportunities |
| Control  | Strong management ownership and aligned incentives |
| Customer perception  | Strong customer reviews and rapid adoption of its products and services |

UNIVERSE

3. IDEA EVALUATION QUANTITATIVE



4. PORTFOLIO CONSTRUCTION

| | |
|--|--|
| Stocks  | 20-40 positions |
| Stock constraints  | Max 10% of NAV at cost |
| Cash  | Max 10% |
| Currency  | Unhedged |
| Risk management  | Proprietary stop loss review framework |

PORTFOLIO



HOW IS THIS FUND DIFFERENT TO OTHER GLOBAL EQUITY FUNDS?

There are many global equity funds available to Australian investors. This fund differs from other global equity products in that:

- It focuses on growth equities, providing access to some of the most innovative and fastest growing companies in the world.
- Today it comprises a high conviction portfolio of 20-40 companies and aims to deliver strong risk-adjusted returns.
- It is a true international equities fund, fully invested in structural growth companies outside of Australia.
- It provides access to a high-quality, Australian-based investment management team with a proven track record of running international equity mandates for clients.
- It has a disciplined investment process that utilises a proprietary stop loss review framework and price targets.
- The investment team invests in the fund, creating a strong alignment of interests between the team and the fund's investors.

ACCESSING MCGG

MCGG was established to provide a simple, convenient, liquid and transparent fund for investors - via quotation on the ASX - to be able to access an actively managed portfolio of 20-40 global growth equities. Investors can access MCGG by using a stockbroker, financial adviser or share trading platform.

SUITABILITY

The Fund is designed to maximise long term capital appreciation primarily through exposure to a concentrated portfolio of growth-oriented equities issued by companies located anywhere in the world, except Australia.

You may consider this fund if you are looking for capital growth, intend to invest in global growth equities for at least 5-7 years, accessing leading-edge companies at the forefront of structural change and wish to remain fully invested (less than 10% cash) and are therefore less concerned by short term market volatility.

This Fund is not suitable for those investors with a short investment time horizon (less than 5 years), seeking regular income or does not have a high / very high tolerance for risk given full exposure to equities.

UNDERSTANDING MANAGEMENT COSTS

The Fund has a management fee of 0.70% p.a.

The Fund also includes a performance fee of 10% of the excess Fund performance above the hurdle rate and the high watermark.

The hurdle rate is the higher of the MSCI World (ex-Australia) Total Return Net Index in Australian dollars and the annualised yield of the 10-year Australian government bond. The Fund needs to exceed both the hurdle rate and the high watermark prior to a performance fee being payable.

More details on the management costs, including worked examples, are available in the Fund's Product Disclosure Statement.



CONTACT:

STEPHEN FLETCHER - HEAD OF RETAIL DISTRIBUTION

E. sfletcher@gsfm.com.au
M. 0400 559 118

STEVEN TAYLOR - NATIONAL DISTRIBUTION MANAGER

E. staylor@gsfm.com.au
M. 0404 092 635

JOSH NISSENBAUM - KEY ACCOUNT MANAGER, NEW SOUTH WALES

E. jnissenbaum@gsfm.com.au
M. 0403 367 618

ZANE LEYDEN - KEY ACCOUNT MANAGER, VICTORIA, SOUTH AUSTRALIA & WESTERN AUSTRALIA

E. zleyden@gsfm.com.au
M. 0419 116 626

SIMONE NEWMAN - KEY ACCOUNT MANAGER, VICTORIA & TASMANIA

E. snewman@gsfm.com.au
M. 0416 166 033

HOW TO INVEST

Investment can be made using the Fund's PDS or through a number of platforms. For a complete list of platform availability, visit gsfm.com.au.

For more information about the Munro Global Growth Fund:

gsfm.com.au
clientservice@gsfm.com.au
+612 9324 4356



IMPORTANT INFORMATION

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Concentrated Global Growth Fund (Managed Fund) ARSN 654 019 940 (MCCG.ASX) APIR GSF4817AU (Fund) and is the issuer of this document. The Fund is a registered managed investment scheme under the Corporations Act 2001 (Cth). GRES has appointed Munro Partners as the investment manager of the Fund.

This information has been prepared without taking account of the objectives, financial situation or needs of individuals. Before making an investment decision in relation to the Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs and read and consider the product disclosure statement for the Fund dated 21 January 2022 (PDS) which may be obtained from www.gsfm.com.au, www.munropartners.com.au or by calling 1300 133 451. None of GRES, Munro Partners, their related bodies or associates nor any other person guarantees the repayment of capital or the performance of the Fund or any particular returns from the Fund. No representation or warranty is made concerning the accuracy of any data contained in this document.

This document is issued on 31 July 2022.