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MEDIA RELEASE

GSFM appoints Michael Angwin to Sydney-based distribution team

Fund manager GSFM has appointed Michael Angwin to the newly created role of consultant and wholesale distribution, effective 31 October. He will report to head of retail distribution Stephen Fletcher.

Angwin will work as part of the Sydney-based distribution team, and will focus on retail asset consultants, family offices, private wealth clients and independent financial advisers (IFAs).

Angwin has extensive intermediary and institutional experience and a career in financial services that spans over 18 years. Prior to joining GSFM, he worked as a director at BMO Global Asset Management for eight years where was responsible for building out the company's intermediary channel. Prior to this he spent three-and-a-half years at AQR Capital Management where he was responsible for establishing its intermediary channel as AQR became a leader in alternative investment solutions. Angwin has also worked as head of distribution at van Eyk. He started his career as a business analyst at Commonwealth Bank.

GSFM CEO, Damien McIntyre, says this latest appointment - the second to the distribution team in Sydney in the past two months - is the result of GSFM's strong business growth.

"Michael has an impressive track record in business development, and an extensive network that will serve him well in this new role.

"As demand for GSFM's funds continues to grow, Michael is a welcome addition to the team," says McIntyre.

Stephen Fletcher, head of retail distribution at GSFM, says Angwin has many years' experience working in the retail and wholesale intermediary market.

"His relationships and proven ability in servicing the needs of clients will be of great value," says Fletcher.

"Retail asset consultants, family offices and private wealth clients are important markets for GSFM, and Michael's background and expertise in targeting this segment make him ideally suited to the position.

"He is well placed to play a key role further developing and executing the strategies of the wholesale distribution team" says Fletcher.

Angwin holds a Bachelor of Commerce in Management from Western Sydney University. He also completed a certified investment management (CIMA) certification at the Wharton School and at

Investments and Wealth Institute, and a company directors course, GAICA at the Australian Institute of Company Directors.

Angwin's appointment follows the recent appointment of Andrew Koolman to key account manager for the Sydney distribution team.

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GSFM was established in 2007 as a subsidiary of the Grant Samuel Group. In 2016, Canadian wealth manager CI Financial Corp (CI) purchased an 80 per cent stake in the business, acquiring the stake previously held by Grant Samuel.

GSFM specialises in marketing funds managed by high calibre local and international managers to Australian and New Zealand institutional and Australian retail investors, and has formed partnerships with six specialist investment managers:

- New York based Epoch Investment Partners, Inc.
- Tribeca Investment Partners, a successful Australian boutique manager headquartered in Sydney
- Payden & Rygel, a Los Angeles based independent investment management firm
- Munro Partners, an independent global equity manager based in Melbourne
- London-based Man Group plc

GSFM represents approximately \$11.5 billion funds under management (as at 30 September 2022). For more information about GSFM please visit the website: <u>www.gsfm.com.au</u>