

5 June 2018


The Manager  
 ASX Market Announcements  
 Australian Securities Exchange Limited  
 Sydney NSW 2000

By: e-lodgement

**Monthly Redemption Report**

In accordance with ASX Operation Rule Schedule 10A.4.2(b)

<b>Product Name</b>	Grant Samuel Epoch Global Equity Shareholder Yield Fund (Unhedged)
<b>ASX Code</b>	GSF02
<b>APIR Code</b>	GSF0002AU
<b>ISIN Code</b>	AU60GSF00021
<b>Product Issuer Name</b>	Grant Samuel Fund Services Limited
<b>Month</b>	May 2018
<b>Number of new units issued for the month</b>	17,210,363.07
<b>Value of units issued</b>	\$22,720,122.90
<b>Number of units redeemed for the month</b>	47,128,401.43
<b>Value of units redeemed</b>	\$62,071,180.82



Bridget Grant  
 Company Secretary