

31 May 2023

The Manager
 ASX Market Announcements

By: e-lodgement

Munro Global Growth Fund (Hedge Fund)
Monthly Portfolio Holdings Disclosure

Product: Munro Global Growth Fund (Hedge Fund) (“Fund”)

ASX Code: MAET

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 30 April 2023 comprised the following holdings:

Security	Weighting
MICROSOFT CORP	6.59%
VISA INC-CLASS A SHARES	5.04%
ASML HOLDING NV	4.69%
UNITEDHEALTH GROUP INC	4.68%
ALPHABET INC-CL A	4.09%
LVMH MOET HENNESSY LOUIS VUI	4.05%
MASTERCARD INC-CLASS A	4.04%
LIBERTY MEDIA CORP-LIBERTY-C	3.82%
COSTCO WHOLESALE CORP	3.58%
CIE FINANCIERE RICHEMONT-REG	3.46%
WASTE MANAGEMENT INC	3.10%
NVIDIA CORP	2.95%
NEXTERA ENERGY INC	2.81%
AIRBUS GROUP SE	2.75%
TARGA RESOURCES CORP	2.66%
NOVO NORDISK A/S-B	2.54%
TAIWAN SEMICONDUCTOR-SP ADR	2.53%
CHIPOTLE MEXICAN GRILL INC	2.52%
CONSTELLATION ENERGY	2.44%
RAYTHEON TECHNOLOGIES CORP	2.44%
ELI LILLY & CO	2.43%
FLUTTER ENTERTAINMENT PLC	2.42%
AMAZON.COM INC	2.38%

PROGRESSIVE CORP	2.25%
SAMSUNG SDI CO LTD	2.19%
RWE AG	2.14%
SERVICENOW INC	2.07%
ADVANCED MICRO DEVICES	1.81%
CADENCE DESIGN SYS INC	1.55%
SCHLUMBERGER LTD	1.49%
SYNOPSYS INC	1.46%
KINGSPAN GROUP PLC	1.44%
DR ING HC F PORSCHE AG	1.23%
RHEINMETALL AG	1.03%
ONSEMI	1.02%
NETFLIX INC	0.81%
ENPHASE ENERGY INC	0.59%
ON HOLDING AG-CLASS A	0.56%
DEXCOM INC	0.50%
3 MONTH SOFR OPT SEP23C 98.25	0.02%
SPXW US 05/10/23 P4000	0.01%
SPXW US 05/05/23 P4025	0.01%
SPXW US 05/05/23 P4000	0.00%
MS AUTO & PARTS BASKET	-0.01%
S&P500 EMINI FUT JUN23	-0.06%
RANDSTAD NV	-0.36%
ROBERT HALF INTL INC	-0.48%
AMERICAN EXPRESS CO	-1.17%
TOYOTA MOTOR CORP	-1.24%
WAL-MART STORES INC	-1.56%
UNION PACIFIC CORP	-1.81%
APPLE INC	-2.05%
CASH AND CASH EQUIVALENTS	8.55%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant

Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund (Hedge Fund) ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 30 September 2022 which can be obtained from www.gsfm.com.au or by calling 1300 133 451.