



4 February 2021

The Manager

ASX Market Announcements

By: e-lodgement

Munro Global Growth Fund (Hedge Fund)

Monthly Portfolio Holdings Disclosure

Product: Munro Global Growth Fund (Hedge Fund) (“Fund”)

ASX Code: MAET

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 31 December 2020 comprised the following holdings:

Security	Weighting
AMAZON.COM INC	5.81%
MICROSOFT CORP	4.49%
HELLOFRESH SE	4.06%
SERVICENOW INC	3.98%
TAIWAN SEMICONDUCTOR-SP ADR	3.93%
ASML HOLDING NV	3.81%
DANAHER CORP	3.36%
PAYPAL HOLDINGS INC	3.35%
NEXTERA ENERGY INC	3.04%
ORSTED A/S	2.88%
BROADCOM LTD	2.87%
TENCENT HOLDINGS LTD	2.84%
MASTERCARD INC-CLASS A	2.77%
CHARTER COMMUNICATIONS INC-A	2.66%
FACEBOOK INC-A	2.58%
ADOBE SYSTEMS INC	2.55%
ENEL SPA	2.50%
AIRBUS GROUP SE	2.44%
QUALCOMM INC	2.41%
VISA INC-CLASS A SHARES	2.40%
INTERCONTINENTAL EXCHANGE IN	2.39%
ALPHABET INC-CL A	2.37%
THERMO FISHER SCIENTIFIC INC	2.32%

VESTAS WIND SYSTEMS A/S	2.28%
SPOTIFY TECHNOLOGY SA	2.09%
ATLASSIAN CORP PLC-CLASS A	2.08%
VEEVA SYSTEMS INC-CLASS A	2.07%
MICRON TECHNOLOGY INC	2.00%
NVIDIA CORP	1.99%
NETFLIX INC	1.95%
UBER TECHNOLOGIES INC	1.93%
ABBOTT LABORATORIES	1.81%
ALFEN NV	1.72%
TESLA MOTORS INC	1.57%
ALIBABA GROUP HOLDING LTD	1.25%
FREEE KK	1.11%
SAMSUNG SDI CO LTD	0.61%
KINGSPAN GROUP PLC	0.48%
RYANAIR HOLDINGS PLC	0.26%
US 10YR FUT OPTN FEB21P 137	0.04%
JANUARY 21 PUTS ON QQQ US	0.03%
BARCLAYS PLC	-0.04%
SWATCH GROUP AG/THE-BR	-0.47%
MOWI ASA	-0.51%
ISHARES 20+ YEAR TREASURY BO	-3.88%
ISHARES IBOX HIGH YLD CORP	-4.31%
CASH AND CASH EQUIVALENTS	12.09%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant
Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund (Hedge Fund) ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 19 October 2020 which can be obtained from www.gsfm.com.au or by calling 1300 133 451.