

3 August 2021

The Manager  
 ASX Market Announcements

By: e-lodgement

**Munro Global Growth Fund (Hedge Fund)**  
**Monthly Portfolio Holdings Disclosure**

**Product: Munro Global Growth Fund (Hedge Fund) (“Fund”)**

**ASX Code: MAET**

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 30 June 2021 comprised the following holdings:

<b>Security</b>	<b>Weighting</b>
AMAZON.COM INC	5.83%
MICROSOFT CORP	5.46%
SERVICENOW INC	4.82%
NVIDIA CORP	4.45%
ALPHABET INC-CL A	4.42%
DANAHER CORP	4.35%
PAYPAL HOLDINGS INC	3.74%
CELLNEX TELECOM SA	3.72%
HELLOFRESH SE	3.64%
ADOBE SYSTEMS INC	3.22%
NUTRIEN LTD	3.01%
MASTERCARD INC-CLASS A	2.97%
ASML HOLDING NV	2.96%
NEXTERA ENERGY INC	2.89%
AIRBUS GROUP SE	2.79%
COMPAGNIE DE SAINT GOBAIN	2.57%
VISA INC-CLASS A SHARES	2.47%
UBER TECHNOLOGIES INC	2.47%
TRANE TECHNOLOGIES PLC	2.46%
TAIWAN SEMICONDUCTOR-SP ADR	2.46%
ABBOTT LABORATORIES	2.39%
INFINEON TECHNOLOGIES AG	2.38%
ENEL SPA	2.33%
INTERCONTINENTAL EXCHANGE IN	2.31%

NETFLIX INC	2.09%
DARLING INGREDIENTS INC	2.07%
COSTCO WHOLESALE CORP	2.00%
SQUARE INC - A	1.99%
FLUTTER ENTERTAINMENT PLC	1.85%
ADVANCED DRAINAGE SYSTEMS IN	1.82%
FREEE KK	1.44%
NIKE INC -CL B	1.41%
MONCLER SPA	0.90%
VESTAS WIND SYSTEMS A/S	0.73%
S&P 500 E-MINI SEP21	-0.04%
BAYERISCHE MOTOREN WERKE AG	-1.27%
MITSUBISHI UFJ FINANCIAL GRO	-1.48%
ISHARES 20+ YEAR TREASURY BO	-2.00%
CASH AND CASH EQUIVALENTS	8.38%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant  
Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund (Hedge Fund) ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 19 October 2020 and the supplementary product disclosure document statement dated 28 May 2021 which can be obtained from [www.gsfm.com.au](http://www.gsfm.com.au) or by calling 1300 133 451.