

31 July 2023

The Manager

ASX Market Announcements

By: e-lodgement

Munro Global Growth Fund (Hedge Fund)
Monthly Portfolio Holdings Disclosure

Product: Munro Global Growth Fund (Hedge Fund) (“Fund”)

ASX Code: MAET

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 30 June 2023 comprised the following holdings:

Security	Weighting
MICROSOFT CORP	7.65%
NVIDIA CORP	5.77%
ALPHABET INC-CL A	4.96%
AMAZON.COM INC	4.90%
ASML HOLDING NV	4.85%
SERVICENOW INC	4.64%
VISA INC-CLASS A SHARES	4.33%
CIE FINANCIERE RICHEMONT-REG	4.01%
LIBERTY MEDIA CORP-LIBERTY-C	3.94%
LVMH MOET HENNESSY LOUIS VUI	3.91%
MASTERCARD INC-CLASS A	3.77%
ELI LILLY & CO	3.35%
COSTCO WHOLESALE CORP	3.21%
SYNOPSYS INC	2.90%
CHIPOTLE MEXICAN GRILL INC	2.63%
AIRBUS GROUP SE	2.61%
ONSEMI	2.59%
FLUTTER ENTERTAINMENT PLC	2.56%
TAIWAN SEMICONDUCTOR-SP ADR	2.27%
NETFLIX INC	2.19%
WASTE MANAGEMENT INC	2.17%
NOVO NORDISK A/S-B	2.07%
RHEINMETALL AG	2.06%

LULULEMON ATHLETICA INC	2.04%
CONSTELLATION ENERGY	2.02%
UNITEDHEALTH GROUP INC	2.01%
SAMSUNG SDI CO LTD	1.81%
APPLIED MATERIALS INC	1.67%
KINGSPAN GROUP PLC	1.63%
DEXCOM INC	1.52%
NEXTERA ENERGY INC	1.48%
AIRBNB INC-CLASS A	1.31%
DR ING HC F PORSCHE AG	1.20%
FIRST SOLAR INC	1.01%
PROGRESSIVE CORP	1.01%
3 MONTH SOFR OPT SEP23C 98.25	0.00%
RANDSTAD NV	-0.51%
ROBERT HALF INTL INC	-0.54%
INTEL CORP	-0.76%
WAL-MART STORES INC	-1.03%
AMERICAN EXPRESS CO	-1.03%
EXXON MOBIL CORP	-1.55%
ISHARES 20+ YEAR TREASURY BO	-2.49%
CASH AND CASH EQUIVALENTS	5.84%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant

Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund (Hedge Fund) ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 30 September 2022 which can be obtained from www.gsfm.com.au or by calling 1300 133 451.