

31 August 2023

The Manager

ASX Market Announcements

By: e-lodgement

Munro Concentrated Global Growth Fund (Managed Fund)

Monthly Portfolio Holdings Disclosure

Product: Munro Concentrated Global Growth Fund (Managed Fund) (“Fund”)

ASX Code: MCGG

The Fund invests in the Munro Concentrated Global Growth Fund (ARSN 630 173 189) (“Underlying Fund”) and cash. The portfolio composition of the Underlying Fund as at 31 July 2023 comprised the following holdings:

Security	Weighting
NVIDIA CORP	7.18%
MICROSOFT CORP	5.78%
AMAZON.COM INC	5.77%
ALPHABET INC-CL A	5.38%
ASML HOLDING NV	4.56%
VISA INC-CLASS A SHARES	4.13%
SERVICENOW INC	3.98%
LIBERTY MEDIA CORP-LIBERTY-C	3.95%
MASTERCARD INC-CLASS A	3.61%
ELI LILLY & CO	3.21%
NETFLIX INC	3.08%
SYNOPSIS INC	2.87%
COSTCO WHOLESALE CORP	2.58%
AIRBUS GROUP SE	2.56%
LVMH MOET HENNESSY LOUIS VUI	2.51%
ONSEMI	2.49%
CIE FINANCIERE RICHEMONT-REG	2.48%
FLUTTER ENTERTAINMENT PLC	2.43%
CHIPOTLE MEXICAN GRILL INC	2.29%
CONSTELLATION ENERGY	2.05%
RHEINMETALL AG	2.04%
LULULEMON ATHLETICA INC	1.98%
WASTE MANAGEMENT INC	1.96%
KINGSPAN GROUP PLC	1.94%
APPLIED MATERIALS INC	1.93%
TAIWAN SEMICONDUCTOR-SP ADR	1.90%
SAMSUNG SDI CO LTD	1.78%
UNITEDHEALTH GROUP INC	1.67%
NOVO NORDISK A/S-B	1.57%

AIRBNB INC-CLASS A	1.48%
NEXTERA ENERGY INC	1.44%
DR ING HC F PORSCHE AG	1.14%
CASH AND CASH EQUIVALENTS	6.29%



Bridget Grant - Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Concentrated Global Growth Fund (Managed Fund) ARSN 654 019 940 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 21 January 2022 which can be obtained from www.gsfm.com.au or by calling 1300 133 451.