

# Media Release

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## **GSFM forms partnership to distribute Auscap Asset Management funds**

GSFM and Australian equities manager, Auscap Asset Management, have formed a partnership, with GSFM the exclusive distributor of the Auscap High Conviction Australian Equities Fund and the Auscap Ex-20 Australian Equities Fund in the Australian and New Zealand markets.

Auscap Asset Management was founded in 2012. It is a quality first, value focused, active Australian equities manager. Its High Conviction Australian Equities Fund and its Ex-20 Australian Equities Fund both have a RECOMMENDED rating from Zenith and Lonsec.

GSFM CEO, Damien McIntyre, said the partnership brings the number of GSFM's specialist fund manager partners to 10.

"GSFM's goal is to partner with high-calibre investment managers to deliver differentiated, quality investment strategies to help Australian investors build wealth. Auscap's Australian equity funds certainly meet our criteria.

"Auscap is a considered, patient and long-term investor, an approach that has paid off in consistent performance.

"The High Conviction Australian equities fund has a 12+ year track record and is a top quartile fund. The Ex-20 Australian Equities Fund was launched in November 2023 and has shown similarly good performance," Mr McIntyre said.

Tim Carleton, Auscap's founder and chief investment officer, has over 20 years' experience in the financial services industry, including as an executive director at Goldman Sachs where he was responsible for managing an Australian equities portfolio, and Macquarie Bank, where he worked in the Investment Banking team.

He was a founder of Auscap, which has a quality first, value-focused philosophy.

"Our vision is to continue to develop a leading funds management business that has a reputation for outperformance, strong risk management, a positive culture and integrity.

"In GSFM, we have found an experienced and knowledgeable team with nationwide capabilities across relevant channels, and we look forward to working with Damien McIntyre, Ben Williams and the broader team.

"Partnering with GSFM, with a recognised reputation as experts in distribution, means the investment team can focus our attention on continuing to deliver strong returns for our clients."



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### About Auscap Asset Management

Auscap Asset Management is a quality first, value focused, active Australian equities manager. Auscap is the Responsible Entity and Investment Manager for the Auscap High Conviction Australian Equities Fund and the Auscap Ex-20 Australian Equities Fund. It has \$428 million funds under management (at September 2025).

### About GSFM

GSFM was established in 2007 as a subsidiary of the Grant Samuel Group. In 2016 Canadian wealth manager CI Financial Corp, which oversees more than C\$550.9 bn in funds under management (at 30 June 2025), acquired a majority stake in the business, previously held by Grant Samuel.

GSFM delivers comprehensive responsible entity services, operational support, commercialisation assistance, and expert distribution and marketing for funds managed by leading local and international investment managers, serving both Australian and New Zealand institutional investors as well as Australian retail investors. It has formed partnerships with nine specialist investment managers, who collectively manage more than A\$1.078 trillion.

- Epoch Investment Partners: Based in the financial heart of New York, Epoch Investment Partners specializes in global equity investing with a focus on free cash flow as the primary driver of returns.
- Payden & Rygel: This independent investment management firm, headquartered in Los Angeles, is renowned for its fixed-income expertise and a commitment to delivering client-focused investment strategies for over three decades.
- Munro Partners: An independent global equity manager from Melbourne, Munro Partners is recognized for its forward-thinking approach, actively investing in innovative and growth-oriented businesses worldwide.
- Man Group: Headquartered in London, this global alternative investment management firm is focused on pursuing outperformance for sophisticated clients via its Systematic, Discretionary and Solutions offerings. Their single and multi-manager investment strategies are underpinned by deep research and span public and private markets, across all major asset classes, with a significant focus on alternatives.
- Tanarra Credit Partners: Specializing in private credit instruments, Australian based Tanarra Credit Partners is dedicated to creating tailored credit solutions, offering unique investment opportunities in niche credit markets.

- Access Capital Partners: This European independent private asset manager is focused on private equity, private debt, and infrastructure, providing investors with access to diversified private markets.
- Eastspring Investments: As a global asset manager based in Singapore, Eastspring brings deep insights and a disciplined approach to investments across Asia, catering to a wide array of asset classes.
- Alantra: With a strong presence in Europe, Alantra specializes in small and mid-cap investments, leveraging local knowledge to drive growth in niche markets.
- Australian Entertainment Partners (AEP): Creators of the AEP Screen Fund, this investment vehicle is dedicated to supporting Australian film and television projects, backing local talent and boosting the creative industry.

GSFM currently has approx. \$11.5 billion funds under management (at 31 August 2025). For more information about GSFM, please visit the website [gsfm.com.au](https://www.gsfm.com.au) or follow GSFM on LinkedIn.