

30 September 2025

The Manager

ASX Market Announcements

By: e-lodgement

Munro Concentrated Global Growth Fund Active ETF

Monthly Portfolio Holdings Disclosure

Product: Munro Concentrated Global Growth Fund Active ETF (“Fund”)

ASX Code: MCGG

The Fund invests in the Munro Concentrated Global Growth Fund (ARSN 630 173 189) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 31 August 2025 comprised the following holdings:

Security	Weighting
NVIDIA CORP	7.77%
MICROSOFT CORP	5.73%
AMAZON.COM INC	4.74%
META PLATFORMS INC-CLASS A	3.90%
TAIWAN SEMICONDUCTOR MANUFAC	3.62%
LIBERTY MEDIA CORP-FORMULA ONE	3.58%
UBER TECHNOLOGIES INC	3.36%
MASTERCARD INC-CLASS A	3.21%
BOSTON SCIENTIFIC CORP	3.01%
CRH PLC	2.87%
CONTEMPORARY AMPEREX TECHNOL	2.85%
CONSTELLATION ENERGY	2.83%
GALDERMA GROUP AG	2.82%
MOTOROLA SOLUTIONS INC	2.62%
TKO GROUP HOLDINGS INC	2.52%
ALPHABET INC-CL A	2.44%
NETFLIX INC	2.42%
AXON ENTERPRISE INC	2.41%
ORACLE CORP	2.35%
SIEMENS ENERGY AG	2.24%
RHEINMETALL AG	2.12%
BROADCOM LTD	2.05%
CHENIERE ENERGY INC	1.99%

VERTIV HOLDINGS CO-A	1.99%
JOHNSON CONTROLS INTERNATIONAL	1.97%
INTUITIVE SURGICAL INC	1.96%
SPOTIFY TECHNOLOGY SA	1.92%
CURTISS-WRIGHT CORP	1.89%
VISA INC-CLASS A SHARES	1.83%
AIRBUS GROUP SE	1.81%
INSULET CORP	1.79%
ARES MANAGEMENT CORP - A	1.70%
GE VERNOVA INC	1.68%
HEICO CORP	1.57%
ON HOLDING AG-CLASS A	1.34%
COREWEAVE INC-CL A	0.67%
CASH	4.43%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant - Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Concentrated Global Growth Fund Active ETF ARSN 654 019 940 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the Product Disclosure Statement (PDS) for the Fund which can be obtained from www.gsfm.com.au or by calling 1300 133 451.