

31 December 2025

The Manager

ASX Market Announcements

By: e-lodgement

Munro Global Growth Fund Complex ETF

Monthly Portfolio Holdings Disclosure

Product: Munro Global Growth Fund Complex ETF (“Fund”)

ASX Code: MAET

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“Underlying Fund”) and cash. The portfolio composition of the Underlying Fund as at 30 November 2025 comprised the following holdings:

Security	Weighting
NVIDIA CORP	7.07%
AMAZON.COM INC	5.37%
ALPHABET INC-CL A	4.94%
TAIWAN SEMICONDUCTOR MANUFAC	4.45%
MICROSOFT CORP	4.06%
GE VERNONA INC	3.59%
GALDERMA GROUP AG	3.57%
CRH PLC	3.54%
CONSTELLATION ENERGY	3.53%
BROADCOM LTD	3.35%
BOSTON SCIENTIFIC CORP	3.30%
LIBERTY MEDIA CORP-FORMULA ONE	3.27%
CONTEMPORARY AMPEREX TECHNOL	3.25%
TKO GROUP HOLDINGS INC	2.86%
MASTERCARD INC-CLASS A	2.62%
META PLATFORMS INC-CLASS A	2.52%
JOHNSON CONTROLS INTERNATIONAL	2.16%
VISA INC-CLASS A SHARES	2.01%
INSULET CORP	1.99%
GENERAL ELECTRIC CO	1.99%
AIRBUS GROUP SE	1.98%
RHEINMETALL AG	1.88%
HEICO CORP	1.76%
SHOPIFY INC - CLASS A	1.68%
UBER TECHNOLOGIES INC	1.64%
INTUITIVE SURGICAL INC	1.60%
SIEMENS ENERGY AG	1.56%
SPOTIFY TECHNOLOGY SA	1.46%
MOTOROLA SOLUTIONS INC	1.44%

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CREDO TECHNOLOGY GROUP HOLDING	1.24%
CIENA CORP	1.02%
DOORDASH INC - A	0.99%
AXON ENTERPRISE INC	0.97%
TENCENT HOLDINGS LTD	0.96%
LEGENCE CORP-CL A	0.95%
ORACLE CORP	0.92%
SHARKNINJA INC	0.81%
WUXI BIOLOGICS CAYMAN INC	0.51%
FRMI US 01/16/26 C20	0.06%
CRWV US 01/16/26 C100	0.03%
NASDAQ 100 E-MINI DEC25	-0.99%
LENNOX INTERNATIONAL INC	-1.01%
MS BEER BASKET	-1.05%
CASH AND CASH EQUIVALENTS	10.15%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant, Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund Complex ETF ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the Product Disclosure Statement (PDS) for the Fund which can be obtained from www.gsfm.com.au or by calling 1300 133 451. GSFM Responsible Entity Services has produced a TMD in relation to the MAET.ASX Fund. The TMD sets out the class of persons who comprise the target market for the Fund and is available at www.gsfm.com.au.