

1 December 2025

The Manager

ASX Market Announcements

By: e-lodgement

Munro Global Growth Fund Complex ETF

Monthly Portfolio Holdings Disclosure

Product: Munro Global Growth Fund Complex ETF (“Fund”)

ASX Code: MAET

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 31 October 2025 comprised the following holdings:

| Security | Weighting |
|--------------------------------|-----------|
| NVIDIA CORP | 8.10% |
| AMAZON.COM INC | 5.39% |
| TAIWAN SEMICONDUCTOR MANUFAC | 4.36% |
| MICROSOFT CORP | 4.09% |
| ALPHABET INC-CL A | 3.80% |
| CONSTELLATION ENERGY | 3.59% |
| CONTEMPORARY AMPEREX TECHNOL | 3.44% |
| LIBERTY MEDIA CORP-FORMULA ONE | 3.26% |
| GALDERMA GROUP AG | 3.18% |
| BOSTON SCIENTIFIC CORP | 3.14% |
| UBER TECHNOLOGIES INC | 3.12% |
| BROADCOM LTD | 3.12% |
| CRH PLC | 3.02% |
| GE VERNOVA INC | 2.88% |
| MASTERCARD INC-CLASS A | 2.51% |
| CIENA CORP | 2.50% |
| TKO GROUP HOLDINGS INC | 2.50% |
| META PLATFORMS INC-CLASS A | 2.42% |
| ADVANCED MICRO DEVICES | 2.33% |
| AXON ENTERPRISE INC | 2.26% |
| SHOPIFY INC - CLASS A | 2.23% |
| MOTOROLA SOLUTIONS INC | 2.18% |
| RHEINMETALL AG | 2.05% |
| JOHNSON CONTROLS INTERNATIONAL | 2.03% |
| SPOTIFY TECHNOLOGY SA | 1.88% |
| ALIBABA GROUP HOLDING LTD | 1.86% |
| INSULET CORP | 1.83% |
| CREDO TECHNOLOGY GROUP HOLDI | 1.81% |
| COREWEAVE INC-CL A | 1.65% |

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| | |
|----------------------------|--------|
| VISA INC-CLASS A SHARES | 1.63% |
| VERTIV HOLDINGS CO-A | 1.63% |
| ORACLE CORP | 1.60% |
| SIEMENS ENERGY AG | 1.52% |
| AIRBUS GROUP SE | 1.51% |
| GENERAL ELECTRIC CO | 1.50% |
| HEICO CORP | 1.46% |
| INTUITIVE SURGICAL INC | 1.14% |
| WUXI BIOLOGICS CAYMAN INC | 1.13% |
| CURTISS-WRIGHT CORP | 0.99% |
| ARISTA NETWORKS INC | 0.99% |
| KKR & CO INC | 0.87% |
| LEGENCE CORP-CL A | 0.56% |
| AMD US 12/19/2025 C210 | 0.45% |
| AUD/USD 11/18/2025 | 0.08% |
| AMAT US 12/19/25 C250 | 0.06% |
| GAMBLING BASKET | 0.05% |
| MS AI TMT 7 NOV P363.33 | 0.02% |
| AUD/EUR 11/14/2025 | 0.02% |
| AUD/HKD 11/14/2025 | 0.01% |
| MS BEER BASKET | 0.01% |
| AUD/USD 12/02/2025 | 0.01% |
| AUD/TWD 11/14/2025 | 0.01% |
| AUD/CHF 11/14/2025 | 0.01% |
| NASDAQ 100 E-MINI DEC25 | -0.03% |
| US DISRUPTED BASKET | -0.06% |
| CHIPOTLE MEXICAN GRILL INC | -0.78% |
| LENNOX INTERNATIONAL INC | -1.05% |
| CASH | -1.87% |

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant, Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund Complex ETF ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the Product Disclosure Statement (PDS) for the Fund which can be obtained from www.gsfm.com.au or by calling 1300 133 451. GSFM Responsible Entity Services has produced a TMD in relation to the MAET.ASX Fund. The TMD sets out the class of persons who comprise the target market for the Fund and is available at www.gsfm.com.au.