

1 December 2025

The Manager

ASX Market Announcements

By: e-lodgement

Munro Climate Change Leaders Fund Active ETF

Monthly Portfolio Holdings Disclosure

Product: Munro Climate Change Leaders Fund Active ETF ("Fund")

ASX Code: MCCL

The portfolio composition of the Fund (ARSN 654 018 952) as at 31 October 2025 comprised the following holdings:

Security	Weighting
GE VERNOVA INC	8.05%
CONSTELLATION ENERGY	7.80%
SIEMENS ENERGY AG	7.20%
NEXTERA ENERGY INC	7.13%
CONTEMPORARY AMPEREX TECHNOL	6.81%
QUANTA SERVICES INC	6.17%
NVIDIA CORP	5.90%
LINDE PLC	5.47%
CLEAN HARBORS INC	4.91%
SCHNEIDER ELECTRIC SE	3.91%
VERTIV HOLDINGS CO-A	3.81%
JOHNSON CONTROLS INTERNATIONAL	3.60%
GFL ENVIRONMENTAL INC-SUB VT	3.31%
INFINEON TECHNOLOGIES AG	3.28%
EATON CORP PLC	3.02%
COMFORT SYSTEMS USA INC	2.86%
LEGENCE CORP-CL A	2.10%
TRANE TECHNOLOGIES PLC	2.06%
MIRION TECHNOLOGIES INC	1.78%
HEIDELBERG MATERIALS AG	1.53%
IBERDROLA SA	1.47%
COPART INC	0.95%
XIAOMI CORP-CLASS B	0.68%
CASH	6.20%



Bridget Grant, Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Climate Change Leaders Fund Active ETF ARSN 654 018 952 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the Product Disclosure Statement (PDS) for the Fund which can be obtained from www.gsfm.com.au or by calling 1300 133 451. GSFM Responsible Entity Services has produced a Target Market Determination (TMD) in relation to the MCCL ASX Fund. The TMD sets out the class of persons who comprise the target market for the Funds and is available at www.gsfm.com.au.