

30 January 2026

The Manager

ASX Market Announcements

By: e-lodgement

**Munro Global Growth Fund Complex ETF**

**Monthly Portfolio Holdings Disclosure**

**Product: Munro Global Growth Fund Complex ETF (“Fund”)**

**ASX Code: MAET**

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 31 December 2025 comprised the following holdings:

<b>Security</b>	<b>Weighting</b>
NVIDIA CORP	7.49%
AMAZON.COM INC	5.35%
GE VERNOVA INC	4.55%
TAIWAN SEMICONDUCTOR MANUFAC	4.50%
ALPHABET INC-CL A	4.42%
MICROSOFT CORP	4.41%
CONTEMPORARY AMPEREX TECHNOL	4.10%
CRH PLC	3.70%
CONSTELLATION ENERGY	3.46%
MASTERCARD INC-CLASS A	3.41%
LIBERTY MEDIA CORP-FORMULA ONE	3.38%
GALDERMA GROUP AG	3.29%
TKO GROUP HOLDINGS INC	3.22%
BOSTON SCIENTIFIC CORP	3.12%
META PLATFORMS INC-CLASS A	3.00%
AIRBUS GROUP SE	2.47%
GENERAL ELECTRIC CO	2.43%
JOHNSON CONTROLS INTERNATIONAL	2.36%
RHEINMETALL AG	2.31%
VISA INC-CLASS A SHARES	2.12%
HEICO CORP	2.04%
SHARKNINJA INC	1.93%
ASML HOLDING NV	1.92%
EATON CORP PLC	1.88%
BAE SYSTEMS PLC	1.78%
SHOPIFY INC - CLASS A	1.71%

INTUITIVE SURGICAL INC	1.59%
JEFFERIES FINANCIAL GROUP IN	1.41%
AXON ENTERPRISE INC	1.30%
LEGENCE CORP-CL A	1.23%
TENCENT HOLDINGS LTD	1.15%
CIENA CORP	1.12%
CELESTICA INC	1.09%
TARGA RESOURCES CORP	1.02%
BROADCOM LTD	1.01%
ELI LILLY & CO	1.01%
KEYENCE CORP	1.00%
WUXI BIOLOGICS CAYMAN INC	0.95%
MU US 01/16/26 C300	0.14%
SPXW US 01/09/26 P6850	0.08%
NVDA US 01/16/26 C200	0.04%
FRMI US 01/16/26 C20	0.00%
US TELCO BASKET	-0.02%
MS BEER BASKET	-0.04%
STARBUCKS CORP	-0.51%
LENNOX INTERNATIONAL INC	-0.99%
CASH AND CASH EQUIVALENTS	3.07%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant, Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund Complex ETF ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the Product Disclosure Statement (PDS) for the Fund which can be obtained from [www.gsfm.com.au](http://www.gsfm.com.au) or by calling 1300 133 451. GSFM Responsible Entity Services has produced a TMD in relation to the MAET.ASX Fund. The TMD sets out the class of persons who comprise the target market for the Fund and is available at [www.gsfm.com.au](http://www.gsfm.com.au).