

13 May 2026

**Distribution Estimate re 30 June 2026**

**Munro Concentrated Global Growth Fund Active ETF**

In regard to the Munro Concentrated Global Growth Fund Active ETF ARSN 654 019 940 ASX: MCGG, the following **estimate** (which is based on unaudited information available as at **30 April 2026**) is provided:

**The estimate may change significantly (due to market movements, capital flows into and out of the fund and trading activity among other things).** The estimate does not represent any guarantee that any distribution will in fact be paid in regard to the 30 June 2026 year. The estimate **should not be relied upon** for any reason (including for making investment decisions).

CPU Estimate:

Estimated Cash Distribution per unit for the year ended 30 June 2026	84.8807
--	---------

Distribution Timetable:

Event	Date
EX - Distribution Date	1 July 2026
Record Date	2 July 2026
DRP Election Cut-off	3 July 2026
Payment Date	22 July 2026

You must be registered as a security holder on Record Date to be eligible for this distribution.

The Distribution Reinvestment Plan is available. DRP elections must be made before 5 pm on the DRP Election Cut-off date. ETF units issued under the DRP will be issued at an issue price calculated based on the price of the ETF as at the end of the Distribution Period less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Apex Fund Services, prior to the Record Date.

In addition, please ensure your Tax File Number has been provided to the registrar, Apex Fund Services prior to the distribution date or you will incur withholding tax.

**Past performance is not a reliable indicator of future performance.**

A distribution statement will be provided along with any distributions made in regard to the 30 June 2026 year and an annual tax statement with the final tax components will be provided to all unit holders in July 2026 for the financial year ended 30 June 2026.

Past performance information in this document is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance. None of GSFM Responsible Entity Services Limited, its related bodies or associates nor any other person guarantees the repayment of capital or the performance of the Funds or any particular returns from the Funds. This document is issued on 12 May 2026.

**Note:**

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Concentrated Global Growth Fund Active ETF ARSN 654 019 940 (the Fund). The Fund is registered as a managed investment scheme under the Corporations Act 2001 (Cth). GRES has appointed Munro Investment Holdings Pty Limited as agent of Munro Partners as the investment manager of the Fund.

Units in the Funds are available for issue by GRES, as responsible entity of the Fund.

Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund which can be obtained by contacting GSFM on 1300 133 451 or at [www.gsfm.com.au](http://www.gsfm.com.au).

**Please contact Client Service on 1300 133 451 if you have any queries.**