2 November 2026

Change of Ownership of GSFM Group

Change to Directors of the Responsible Entity

GSFM Responsible Entity Services Limited (**Responsible Entity**), the responsible entity of the below Funds, confirms that on 30th October 2026, Munro Partners completed the acquisition of 100% of the issued share capital of GSFM Pty Limited, the parent company of the Responsible Entity, from CI Global Asset Management.

The Responsible Entity advises that following completion of the acquisition there have been changes to the board of directors of the Responsible Entity.

Effective 30th October 2026, Ronald Calvert has been appointed as a director of the Responsible Entity and Damien McIntyre and Bill Chinkiwsky have ceased to be directors of the Responsible Entity.

These changes relate solely to the composition of the board of the Responsible Entity. There is no change to:

- the investment objective or strategy of each Fund;
- the investment management arrangements of each Fund; or
- the rights of unitholders.

Funds:

- Epoch Global Equity Shareholder Yield (Hedged) Fund
- Epoch Global Equity Shareholder Yield (Unhedged) Fund
- Man Asia Opportunities Fund
- Munro Climate Change Leaders Fund
- Munro Concentrated Global Growth Fund
- Munro Global Growth Fund
- Munro Global Growth Small & Mid Cap Fund
- Payden Global Income Opportunities Fund

Bridget Grant

Company Secretary

GSFM Responsible Entity Services is the issuer of the Munro Global Growth Fund ARSN 612 854 547 ABN 92 514 177 120; the Munro Global Growth Fund Complex ETF ARSN 630 318 053 ABN 26 838 223 410 (MAET.ASX); the Munro Concentrated Global Growth Fund ARSN 630 173 189 ABN 22 569 402 276; the Munro Concentrated Global Growth Fund Active ETF ARSN 654 019 940 ABN 60 182 940 733 (MCGG.ASX); the Munro Climate Change Leaders Fund ARSN 654 018 952 ABN 16 612 561 344; the Munro Climate Change Leaders Fund Active ETF ARSN 654 018 952 ABN 16 612 561 344 (MCCL.ASX); the Munro Global Growth Small & Mid Cap Fund ARSN 670 777 885 ABN 54 770 427 723; the Epoch Global Equity Shareholder Yield (Hedged) Fund ARSN 130 358 440; the Epoch Global Equity Shareholder Yield (Unhedged) Fund ARSN 130 358 691; the Payden Global Income Opportunities Fund ARSN 130 353 310 and the Man Asia Opportunities Fund ARSN 658 645 026 ABN 99 498 019 282. These funds are available to persons receiving the PDS in Australia and New Zealand.